

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
158-35 (COR)	Kelly Marsh (Taitano), PhD Tina Rose Muña Barnes Amanda L. Shelton	ÁKTO PARA TA NA FITME I NÁ'AN GUÁHAN YAN SUPOTE PARA MO'NA GI FESTPAC; AN ACT TO APPROPRIATE THE SUM OF FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) FROM THE TOURIST ATTRACTION FUND (TAF) TO THE GUAM FESTPAC & FOLKLIFE FESTIVAL TRUST ACCOUNT, TO FUND GUAM'S PARTICIPATION IN THE 2020 FESTPAC AND TO ALLOCATE FUNDING FOR FUTURE FESTPACS; TO AMEND SECTION 10 OF CHAPTER X, PUBLIC LAW 31-77; AND TO ADD A NEW § 9117 TO CHAPTER 9, TITLE 12, GUAM CODE ANNOTATED; AND, TO AMEND § 1033(d) OF CHAPTER 10, TITLE 1, GUAM CODE ANNOTATED.	6/6/19 3:46 p.m.					Fiscal Note: 6/20/19	

Senator Régine Biscoe Lee
Chairperson

Senator Amanda L. Shelton
Vice Chairperson

Speaker Tina Rose Muña Barnes
Member

Vice Speaker Telena Cruz Nelson
Member

Senator Kelly Marsh (Taitano), Ph.D.
Member

Senator Sabina Flores Perez
Member



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I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
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June 19, 2019

MEMO

To: Rennae Meno
Clerk of the Legislature

From: Senator Régine Biscoe Lee
Chairperson, Committee on Rules

Re: Fiscal Notes

Buenas yan Håfa adai.

Attached, please find the fiscal notes for the following bills:

Bill No. 144-35 (COR)

Bill No. 158-35 (COR)

Bill No. 163-35 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

For any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this matter.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 158-35 (COR)**

ÁKTO PARA TA NA 'FITME I NÁ'AN GUÁHAN YAN SUPOTE PARA MO'NA GI FESTPAC; AN ACT TO APPROPRIATE THE SUM OF FOUR HUNDRED THOUSAND DOLLARS (\$400,000.00) FROM THE TOURIST ATTRACTION FUND (TAF) TO THE GUAM FESTPAC & FOLKLIFE FESTIVAL TRUST ACCOUNT, TO FUND GUAM'S PARTICIPATION IN THE 2020 FESTPAC AND TO ALLOCATE FUNDING FOR FUTURE FESTPACS; TO AMEND SECTION 10 OF CHAPTER X, PUBLIC LAW 31-77; AND TO ADD A NEW § 9117 TO CHAPTER 9, TITLE 12, GUAM CODE ANNOTATED; AND, TO AMEND § 1033(d) OF CHAPTER 10, TITLE 1, GUAM CODE ANNOTATED.

Department/Agency Appropriation Information	
Dept./Agency Affected: Guam Visitors Bureau (GVB)	Dept./Agency Head: Pilar Laguana, President
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund appropriation(s) to date: Tourist Attraction Fund (TAF) - \$22,335,216	\$22,335,216
Total Department/Agency Appropriation(s) to date:	\$22,335,216

Fund Source Information of Proposed Appropriation			
	General Fund:	Special Fund (TAF)	Total:
FY 2018 Unreserved Fund Balance		(\$173,865)	(\$173,865)
FY 2019 Adopted Revenues	\$0	\$44,746,562	\$44,746,562
FY 2019 Appro. (P.L. 34-116 thru P.L. 35-22)	\$0	(\$44,746,562)	(\$44,746,562)
Sub-total:	\$0	(\$173,865)	(\$173,865)
Less appropriation in Bill	\$0	\$400,000	\$400,000
Total:	\$0	(\$573,865)	(\$573,865)

Estimated Fiscal Impact of Bills						
	One Full Fiscal Year	For Remainder of FY 2019 (if applicable)	FY 2020	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund (TAF) 1/	\$0	\$400,000	\$0	\$100,000	\$100,000	\$100,000
Total	\$0	\$400,000	\$0	\$100,000	\$100,000	\$100,000

- Do the bills contain "revenue generating" provisions? // Yes No
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A Yes // No
If no, what is the additional amount required? // N/A
- Do the Bills establish a new program/agency? // Yes No
If yes, will the program duplicate existing programs/agencies? // N/A // Yes No
Is there a federal mandate to establish the program/agency? // Yes No
- Will the enactment of these Bills require new physical facilities? // Yes No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: // Yes No
// Requested agency comments not received by due date // Other

Analyst:  Raymond V. Rieta, BMA	Date: 6/18/19	Director:  Lester L. Carlson, Jr., Director	Date: JUN 19 2019
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Footnote 1: The overall intent of the proposed Bill is to appropriate \$400,000 from the unappropriated, unallocated fund balance of the Fiscal Year 2019 Tourist Attraction Fund (TAF) to the Guam Visitors Bureau (GVB) for deposit into the Guam FESTPAC & Folklife Festival Trust Account to fund Guam's participation in the 2020 FESTPAC. The Bill also proposes to appropriate \$100K annually from the TAF to the Guam FESTPAC & Folklife Festival Trust Account to fund future FESTPACs. Based on the attached Independent Auditor's Report on the TAF for the year ending September 30, 2018, the TAF has a negative fund balance of \$173,865. Additionally, per the FY 2019 Special Revenue Fund Tracking Report (Month ending April 30, 2019) the TAF is tracking to fall short by \$676,309. As such, there is no additional TAF revenues to support Bill 158-35 or any new legislation introduced to be funded by the TAF. Should all TAF appropriations in P.L. 34-116 be expended, the TAF fund balance at the end of FY 2019 will be approximately negative \$850K. Per communications with GVB, Bill No. 158-35 (COR) is currently under review with their Board of Directors.